

Bombay Oxygen Corporation Limited
 22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
 CIN : L74999MH1960PLC011835

Email id:- bomoxy@mtnl.net.in Website: - www.bomoxy.com

Statements of Unaudited Financial Results for the Quarter Ended 30th June 2017

Rs. in '000

Sr.No.	PARTICULARS	Quarter ended	
		30.06.2017	30.06.2016
		UNAUDITED	UNAUDITED
1	Revenue from Operations	2,945	72,233
2	Other Income	52,484	41,507
3	Total Income	55,429	113,740
4	Expenditure		
(a)	Cost of Materials Consumed	-	-
(b)	Purchase of Stock-in-trade	1,427	4,001
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	81	(592)
(d)	Excise Duty	302	7,858
(e)	Employee benefits expense	5,176	7,916
(f)	Finance Cost	-	-
(g)	Depreciation and Amortisation expenses	5,862	7,310
(h)	Other expenses	5,176	57,369
	Total Expenses	18,024	83,862
5	Profit from Ordinary activities before tax & Exceptional Items	37,405	29,878
6	Exceptional items		
7	Profit before tax	37,405	29,878
8	Tax expenses (net)		
	Current Tax	8,508	5,900
	Deferred Tax	2,274	2,165
9	Net Profit for the Period	26,623	21,813
	Other Comprehensive Income		
	Items that will not be reclassified to Profit or Loss	(26,748)	72,433
	Income tax relating to items that will not be reclassified to profit or loss	8,851	(23,968)
	Other Comprehensive Income / (expenses) net of tax	(17,897)	48,465
10	Total Comprehensive Income for the year after tax	8,726	70,278
	Paid-up equity share capital (FV of Rs.100 /-per share)	15,000	15,000
11	Earnings Per Share (EPS)		
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	177.48	145.42

Notes:

1. The above financial results of the Company for the Quarter ended 30th June 2017 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 13th September, 2017.

2. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3.The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f April 1st, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016.

4.The Ind-AS compliant corresponding figures in the previous year have not been subjected to review audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs. The Statement does not includes Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July, 05, 2016.

5.The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the quarter ended June 30, 2017.

6. Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business consist of Manufacturing and supply of Industrial Gases. As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.

7.Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended June 30, 2016 is as under:

S.N.	Particulars	Quarter ended 30/06/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	13,143
	<i>Benefit/(Charge):</i>	
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive	120
ii	Measurement of Investment at Fair Value through Profit & Loss.	12,718
iii	Deferred Tax impact of above adjustments	(4,168)
	Net profit for the Quarter (as per Ind-AS)	21,813
	Other comprehensive Income.	
	Measurement of Investment at Fair Value through Other Comprehensive Income (net of tax)	48,545
iv	Actuarial loss on Defined Benefit plans (net of tax).	(80)
	Total Comprehensive Income.	70,278

8. Comprative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

By Order of the Board

Mumbai 13.09.2017

Nirmal P. Jhunjunwala
Director

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Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2017.

Rs. in '000

Particulars	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
Total income from operations (net)	2,945	72,233
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	37,405	29,878
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	37,405	29,878
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	26,623	21,813
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	8,726	70,278
Equity Share Capital	15,000	15,000
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised)	177.48	145.42

The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended June 30, 2016 is as under:

Particulars	Quarter ended 30/06/2016
Net Profit after Tax for the Period (as per Indian GAAP)	13,143
Benefit/(Charge):	
Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	120
Measurement of Investment at Fair Value through Profit & Loss.	12,718
Deferred Tax impact of above adjustments	(4,168)
Net profit for the Quarter (as per Ind-AS)	21,813
Other comprehensive Income.	
Measurement of Investment at Fair Value through Other Comprehensive Income (net of tax)	48,545
Actuarial loss on Defined Benefit plans (net of tax).	(80)
Total Comprehensive Income.	70,278

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange at BSE at www.bseindia.com and on Company's websites at www.bomoxy.com.

By order of the Board

Nirmal P. Jhunjhunwala
Director

Mumbai 13.09.2017